

BENEFITS OF BUDGETING ON FINANCIAL SUCCESS AMONG ABM STUDENTS SENIOR HIGH BESTLINK COLLEGE OF THE PHILIPPINES

ABSTRACT

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This study investigated the role of budgeting in promoting financial stability and success among Accountancy, Business, and Management (ABM) students at Bestlink College of the Philippines. As students transition toward greater financial independence, acquiring practical budgeting skills becomes a critical component of their personal and academic development. Effective budgeting empowers students to allocate their financial resources wisely by tracking income, monitoring expenditures, setting realistic financial goals, and building consistent saving habits. These skills not only help students manage their allowances responsibly but also reduce impulsive spending and prepare them for unforeseen financial challenges. Ultimately, cultivating strong budgeting practices equips students with the financial discipline necessary for long-term stability and success in both their academic and future professional lives. This study used purposive sampling to select respondents who are knowledgeable and relevant to the research topic. A total of 30 ABM students from Bestlink College of the Philippines were chosen, comprising 15 Grade 11 and 15 Grade 12 learners. Data collection was conducted through a structured survey questionnaire, which aimed to identify and evaluate the budgeting habits perceived by students as most effective. This approach allowed the researchers to gain targeted insights into the financial behaviors and strategies that contribute to students' financial discipline and success. The findings of this study indicate that among the four budgeting strategies—Financial Literacy Improvement, Employment and Income Opportunities, Positive Social Engagement, and Smart Budgeting and Financial Planning—Financial Literacy Improvement was perceived as the most impactful by the respondents. A total of 30 ABM students (15 from Grade 11 and 15 from Grade 12) at Bestlink College of the Philippines participated in the survey. The results suggested that enhancing students' understanding of financial concepts significantly improves their ability to make sound financial decisions. Respondents noted that increased financial literacy helped them become more aware of their financial habits, avoid unnecessary expenditures, adjust their budgeting strategies effectively, and work toward long-term financial stability. This highlights the importance of integrating financial education into the academic curriculum to promote responsible and sustainable money management among students. This study aims to provide ABM students with a comprehensive understanding of how effective budgeting can significantly improve their financial decision-making and help them avoid unnecessary debt. The results indicated that theoretical instruction alone is insufficient to foster lasting financial competence. Instead, practical application and independent learning, particularly through continuous financial literacy development, are essential in internalizing these skills. Students who actively practice budgeting demonstrate enhanced financial discipline, strategic foresight, and resilience in managing limited resources. These capabilities not only support academic success but also equip students with the essential tools to navigate financial responsibilities in both their professional careers and personal lives.

RECOMMENDED CITATION

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